

EXHIBIT A

Blackstone Advisory Partners L.P.

May 12, 2010

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of January 1, 2010 through January 31, 2010: \$ 150,000.00

Out-of-pocket expenses processed for the period through January 31, 2010:⁽¹⁾

Airfare	\$	30.00	
Ground Transportation		583.66	
Communications		13.34	
Meals		235.05	
Document Production		18.73	
Lodging		736.19	
Research		16.80	1,633.77
Less: Payment Received			(121,633.77)
Total Amount Due	\$		30,000.00

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 43584

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses

	GL Detail Jan-10	Total Expenses
Airfare	\$ 30.00	\$ 30.00
Ground Transportation - Local Travel	20.88	20.88
Ground Transportation - Out of Town Travel	366.18	366.18
Ground Transportation - Railroad	196.60	196.60
Communications - Teleconferencing	13.34	13.34
Meals with Clients	68.24	68.24
Employee Meals	166.81	166.81
Document Production	18.73	18.73
Lodging	736.19	736.19
External Research - Online Database	16.80	16.80
Total Expenses	\$ 1,633.77	\$ 1,633.77

Airfare	\$ 30.00
Ground Transportation	583.66
Communications	13.34
Meals	235.05
Document Production	18.73
Lodging	736.19
Research	16.80
Total Expenses	\$ 1,633.77

W.R. Grace & Co.
Detail of Expenses Processed
Through January 31, 2010
Invoice No. 43584

<u>Airfare</u>			
Bonanno (exchange fee for time change of flight to Washington, DC from Queens, NY on 12/16/09 - see Invoice No. 43460)	12/16/09	30.00	
	Subtotal - Airfare		\$ 30.00
<u>Ground Transportation - Local Travel</u>			
Bonanno (weeknight taxi home from Blackstone after working late)	12/15/09	10.32	
Sperling (taxi to New York Penn Station from Blackstone)	12/16/09	10.56	
	Subtotal - Ground Transportation - Local Travel		20.88
<u>Ground Transportation - Out of Town Travel</u>			
Bonanno (Hertz car rental for transportation while in Columbia, MD)	12/16/09 - 12/17/09	191.18	
O'Connell (taxi to hotel in Columbia, MD from BWI train station in Baltimore, MD)	12/15/09	60.00	
O'Connell (taxi to BWI train station in Baltimore, MD from client meeting in Columbia, MD)	12/16/09	60.00	
Sperling (taxi to hotel in Columbia, MD from BWI train station in Baltimore, MD)	12/15/09	55.00	
	Subtotal - Ground Transportation - Out of Town Travel		366.18
<u>Ground Transportation - Railroad</u>			
Sperling (travel agency fee for booking of one-way train travel to Baltimore, MD from New York, NY on 12/15/09)	12/14/09	20.00	
Sperling (one-way train trip to Baltimore, MD from New York, NY)	12/15/09	176.60	
	Subtotal - Ground Transportation - Railroad		196.60
<u>Communications - Teleconferencing</u>			
O'Connell	07/30/09	2.92	
O'Connell	11/24/09	10.42	
	Subtotal - Communications - Teleconferencing		13.34
<u>Meals with Clients</u>			
O'Connell (1 working dinner meal with B. Dockman of W.R. Grace in Columbia, MD)	12/15/09	68.24	
	Subtotal - Meals with Clients		68.24
<u>Employee Meals</u>			
Bonanno (1 working dinner meal while in Columbia, MD)	12/16/09	51.90	
Bonanno (1 working breakfast meal while in Columbia, MD)	12/17/09	4.46	
O'Connell (1 working lunch meal @ BWI train station in Baltimore, MD)	12/16/09	16.80	
Sperling (1 working dinner meal while in Columbia, MD)	12/16/09	51.90	
Sperling (1 working dinner meal while in Columbia, MD)	12/17/09	41.75	
	Subtotal - Employee Meals		166.81
<u>Document Production</u>			
O'Connell (fee for photocopying of documents @ hotel in Columbia, MD)	12/16/09	18.73	
	Subtotal - Document Production		18.73
<u>Lodging</u>			
Bonanno (1 day hotel stay in Columbia, MD)	12/16/09 - 12/17/09	178.83	
O'Connell (1 day hotel stay in Columbia, MD)	12/15/09 - 12/16/09	199.70	
Sperling (2 day hotel stay in Columbia, MD)	12/15/09 - 12/16/09	357.66	
	Subtotal - Lodging		736.19
<u>External Research - Online Database</u>			
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	03/21/09	2.40	
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	06/18/09	7.20	
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	08/21/09	2.40	
de Almeida (retrieved documents from Court docket via P.A.C.E.R.)	12/12/09	4.80	
	Subtotal - External Research - Online Database		16.80
Total Expenses			\$ 1,633.77

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Title	Hours
Jamie O'Connell	Managing Director	36.8
Matthew Bonnano	Associate	45.7
Michael Sperling	Analyst	97.7
	Total	<u><u>180.2</u></u>

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/05/10	0.6	Business Analysis	Review financial analysis
Jamie O'Connell	01/05/10	0.2	Business Analysis	Review financial analysis of deferred payments
Jamie O'Connell	01/06/10	0.3	Business Analysis	Status update M. Bonanno and M. Sperling
Matthew Bonanno	01/06/10	0.3	Business Analysis	Status update J. O'Connell and M. Sperling
Michael Sperling	01/06/10	0.3	Business Analysis	Status update J. O'Connell and M. Bonanno
Matthew Bonanno	01/08/10	0.2	Business Analysis	Status update with M. Sperling
Michael Sperling	01/08/10	0.2	Business Analysis	Status update with M. Bonanno
Michael Sperling	01/11/10	4.3	Business Analysis	Financial model updates
Michael Sperling	01/11/10	2.2	Business Analysis	Financial model updates
Michael Sperling	01/12/10	4.2	Business Analysis	Financial model updates
Jamie O'Connell	01/14/10	0.4	Business Analysis	Financial analysis
Michael Sperling	01/15/10	3.1	Business Analysis	Financial model updates
Michael Sperling	01/19/10	6.3	Business Analysis	Financial model updates
Michael Sperling	01/20/10	4.7	Business Analysis	Financial model updates
Matthew Bonanno	01/21/10	8.3	Business Analysis	Attend management meetings in Columbia, MD
Michael Sperling	01/21/10	8.3	Business Analysis	Attend management meetings in Columbia, MD
Jamie O'Connell	01/25/10	0.4	Business Analysis	Review correspondence and financial analysis
Jamie O'Connell	01/25/10	0.1	Business Analysis	Review correspondence regarding committee information request
Michael Sperling	01/25/10	1.7	Business Analysis	Financial model updates
Michael Sperling	01/26/10	0.1	Business Analysis	Call w/ D. Grebow re: warrant pricing
Michael Sperling	01/27/10	2.2	Business Analysis	Financial model updates
		48.4		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/03/10	0.2	Claims Analysis Objection/Resolution	Review correspondence from management regarding pre-petition bank debt claims
Jamie O'Connell	01/03/10	0.2	Claims Analysis Objection/Resolution	Review correspondence from counsel regarding pre-petition bank debt claims
Jamie O'Connell	01/03/10	0.2	Claims Analysis Objection/Resolution	Correspondence to M. Bonanno regarding pre-petition bank debt claims
Matthew Bonanno	01/03/10	1.1	Claims Analysis Objection/Resolution	Review bank debt interest rate analysis
Michael Sperling	01/03/10	0.3	Claims Analysis Objection/Resolution	Correspondence with K&E regarding bank debt interest rate analysis
Jamie O'Connell	01/03/10	2.3	Claims Analysis Objection/Resolution	Bank debt interest rate analyses
Jamie O'Connell	01/04/10	0.3	Claims Analysis Objection/Resolution	Correspondence with counsel regarding pre-petition bank debt claims
Matthew Bonanno	01/04/10	0.2	Claims Analysis Objection/Resolution	Call with M. Bonanno regarding pre-petition bank debt
Matthew Bonanno	01/04/10	0.6	Claims Analysis Objection/Resolution	Correspondence with K&E regarding bank debt interest rate analysis
Matthew Bonanno	01/04/10	0.4	Claims Analysis Objection/Resolution	Correspondence with K&E regarding bank debt interest rate analysis
Matthew Bonanno	01/04/10	0.2	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding pre-petition bank debt
Michael Sperling	01/04/10	1.8	Claims Analysis Objection/Resolution	Bank debt interest rate analyses
Michael Sperling	01/04/10	0.3	Claims Analysis Objection/Resolution	Bank debt pricing analysis
Jamie O'Connell	01/06/10	0.2	Claims Analysis Objection/Resolution	Review materials from counsel regarding pre-petition bank debt claims
Jamie O'Connell	01/08/10	0.2	Claims Analysis Objection/Resolution	Review correspondence regarding claims analysis
Michael Sperling	01/08/10	0.7	Claims Analysis Objection/Resolution	L/C interest claims analysis
Jamie O'Connell	01/09/10	0.2	Claims Analysis Objection/Resolution	Call with M. Sperling regarding claims analysis
Jamie O'Connell	01/09/10	0.3	Claims Analysis Objection/Resolution	Review analysis of claims estimates
Michael Sperling	01/09/10	0.2	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding claims analysis
Michael Sperling	01/09/10	4.7	Claims Analysis Objection/Resolution	L/C interest claims analysis
Jamie O'Connell	01/10/10	0.2	Claims Analysis Objection/Resolution	Review analysis of claims estimates
Jamie O'Connell	01/10/10	0.2	Claims Analysis Objection/Resolution	Call with M. Sperling regarding claims analysis
Michael Sperling	01/10/10	1.5	Claims Analysis Objection/Resolution	L/C interest claims analysis
Michael Sperling	01/10/10	0.2	Claims Analysis Objection/Resolution	Call with J. O'Connell regarding claims analysis
Jamie O'Connell	01/11/10	0.3	Claims Analysis Objection/Resolution	Review analysis of claims estimates
Michael Sperling	01/13/10	2.7	Claims Analysis Objection/Resolution	L/C interest claims analysis
Jamie O'Connell	01/22/10	0.3	Claims Analysis Objection/Resolution	Review claims analysis
Jamie O'Connell	01/22/10	0.3	Claims Analysis Objection/Resolution	Call with M. Shelnitz, T. Freedman and M. Sperling regarding claims
Jamie O'Connell	01/22/10	0.2	Claims Analysis Objection/Resolution	Meeting with internal team regarding claims
Matthew Bonanno	01/22/10	0.2	Claims Analysis Objection/Resolution	Meeting with internal team regarding claims
Michael Sperling	01/22/10	0.3	Claims Analysis Objection/Resolution	Call with M. Shelnitz, T. Freedman and J. O'Connell regarding claims
Michael Sperling	01/22/10	0.2	Claims Analysis Objection/Resolution	Meeting with internal team regarding claims
Jamie O'Connell	01/25/10	0.2	Claims Analysis Objection/Resolution	Review correspondence regarding pre-petition bank debt claims
Michael Sperling	01/25/10	0.6	Claims Analysis Objection/Resolution	Pre-petition bank debt analysis
Michael Sperling	01/25/10	0.4	Claims Analysis Objection/Resolution	Pre-petition bank debt analysis
Michael Sperling	01/27/10	1.3	Claims Analysis Objection/Resolution	Claims analysis
		<u>23.7</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/26/10	0.5	Committee	Handle committee information request
Michael Sperling	01/28/10	0.3	Committee	Committee information requests
		<u>0.8</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/26/10	0.5	Employee Benefits/Pension	Review draft motion regarding pension funding
Matthew Bonanno	01/26/10	0.9	Employee Benefits/Pension	Review draft pension motion
Jamie O'Connell	01/28/10	0.5	Employee Benefits/Pension	Review draft pension motion and circulate to financial advisors
		<u>1.9</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/02/10	1.2	Financing	Review draft engagement letters
Jamie O'Connell	01/03/10	0.5	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/03/10	0.5	Financing	Review draft engagement letters of prospective exit financing lenders
Jamie O'Connell	01/03/10	0.2	Financing	Correspondence regarding engagement letters of prospective exit financing lenders
Jamie O'Connell	01/04/10	0.2	Financing	Call with counsel regarding exit financing matters
Matthew Bonanno	01/04/10	2.3	Financing	Analysis regarding exit financing
Matthew Bonanno	01/04/10	0.2	Financing	Correspondence with potential exit financing lender
Jamie O'Connell	01/05/10	0.4	Financing	Correspondence regarding engagement letters of prospective exit financing lenders
Jamie O'Connell	01/05/10	0.6	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/05/10	0.9	Financing	Call with management, K&E and potential exit financing lenders
Jamie O'Connell	01/05/10	0.1	Financing	Follow up call with M. Bonanno
Jamie O'Connell	01/05/10	0.2	Financing	Call with K&E regarding exit financing
Jamie O'Connell	01/05/10	0.2	Financing	Status meeting with M. Bonanno
Jamie O'Connell	01/05/10	0.2	Financing	Call with prospective exit financing lender
Matthew Bonanno	01/05/10	0.6	Financing	Correspondence with potential exit financing lender
Matthew Bonanno	01/05/10	1.4	Financing	Analysis regarding exit financing
Matthew Bonanno	01/05/10	0.9	Financing	Call with management, K&E and potential exit financing lenders
Matthew Bonanno	01/05/10	0.1	Financing	Follow up call with J. O'Connell
Matthew Bonanno	01/05/10	0.2	Financing	Call with K&E regarding exit financing
Matthew Bonanno	01/05/10	0.2	Financing	Status meeting with J. O'Connell
Jamie O'Connell	01/06/10	0.3	Financing	Call with prospective exit financing lender
Jamie O'Connell	01/06/10	0.9	Financing	Discussion with M. Bonanno and M. Sperling regarding deferred payment obligations
Jamie O'Connell	01/06/10	0.3	Financing	Call with potential exit financing lender and management
Jamie O'Connell	01/06/10	0.6	Financing	Status update with M. Bonanno and M. Sperling
Matthew Bonanno	01/06/10	0.6	Financing	Call with E. Filon regarding deferred payment analysis and exit financing
Matthew Bonanno	01/06/10	0.3	Financing	Discussion with J. O'Connell and M. Sperling regarding deferred payment obligations
Matthew Bonanno	01/06/10	0.2	Financing	Status update J O'Connell
Matthew Bonanno	01/06/10	0.3	Financing	Status update J O'Connell and M. Sperling
Matthew Bonanno	01/06/10	0.4	Financing	Financial analysis
Matthew Bonanno	01/06/10	0.9	Financing	Call with potential exit financing lender and management
Michael Sperling	01/06/10	0.3	Financing	Discussion with J. O'Connell and M. Bonanno regarding deferred payment obligations
Michael Sperling	01/06/10	0.3	Financing	Status update J O'Connell and M. Bonanno
Michael Sperling	01/06/10	0.9	Financing	Call with potential exit financing lender and management
Michael Sperling	01/06/10	0.6	Financing	Call with E. Filon regarding deferred payment analysis and exit financing
Jamie O'Connell	01/07/10	0.7	Financing	Conference call with management, counsel and prospective exit financing lenders
Jamie O'Connell	01/07/10	0.1	Financing	Call with C. Greco of Kirkland regarding engagement letters of exit lenders
Matthew Bonanno	01/07/10	0.7	Financing	Conference call with management, counsel and prospective exit financing lenders
Matthew Bonanno	01/07/10	0.3	Financing	Review correspondence related to exit financing
Michael Sperling	01/07/10	0.9	Financing	Exit financing working group list
Jamie O'Connell	01/08/10	0.6	Financing	Draft declaration regarding exit financing
Jamie O'Connell	01/08/10	0.7	Financing	Review draft exit financing motion
Jamie O'Connell	01/08/10	0.3	Financing	Correspondence to management and counsel regarding exit financing matters
Jamie O'Connell	01/08/10	0.2	Financing	Call with K&E regarding exit financing

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/08/10	1.3	Financing	Calls and correspondence related to exit financing motions
Matthew Bonanno	01/08/10	1.2	Financing	Review draft exit financing motion and O'Connell declaration
Matthew Bonanno	01/08/10	0.4	Financing	Correspondence with K&E regarding exit financing
Matthew Bonanno	01/08/10	0.2	Financing	Call with K&E regarding exit financing
Matthew Bonanno	01/08/10	1.3	Financing	Calls and correspondence related to exit financing motions
Matthew Bonanno	01/08/10	0.2	Financing	Status update with M. Spertling
Michael Spertling	01/08/10	0.2	Financing	Status update with M. Bonanno
Michael Spertling	01/08/10	0.2	Financing	Call with M. Narducci re: exit financing working group list
Michael Spertling	01/08/10	0.5	Financing	Update working group list re: exit financing
Jamie O'Connell	01/12/10	0.2	Financing	Call with E. Leibenstein regarding various matters
Jamie O'Connell	01/12/10	0.5	Financing	Call with E. Filon and M. Spertling regarding committee call
Jamie O'Connell	01/12/10	1.2	Financing	Prepare for conference call with financial advisors
Jamie O'Connell	01/12/10	0.9	Financing	Conference call with financial advisors regarding exit financing
Jamie O'Connell	01/12/10	0.3	Financing	Internal follow-up call with M. Bonanno and M. Spertling
Matthew Bonanno	01/12/10	0.9	Financing	Conference call with financial advisors regarding exit financing
Matthew Bonanno	01/12/10	0.3	Financing	Internal follow-up call with J. O'Connell and M. Spertling
Michael Spertling	01/12/10	0.5	Financing	Call with E. Filon and J. O'Connell regarding exit financing advisor discussion
Michael Spertling	01/12/10	0.9	Financing	Conference call with financial advisors regarding exit financing
Michael Spertling	01/12/10	0.3	Financing	Internal follow-up call with J. O'Connell and M. Bonanno
Jamie O'Connell	01/13/10	0.2	Financing	Call with C. Greco of Kirkland regarding exit financing matters
Jamie O'Connell	01/13/10	0.3	Financing	Correspondence regarding exit financing
Jamie O'Connell	01/14/10	0.7	Financing	Correspondence regarding exit financing
Jamie O'Connell	01/14/10	1.5	Financing	Review and comment on draft motion regarding DIP and letter of credit facilities
Jamie O'Connell	01/14/10	0.1	Financing	Call with C. Greco of Kirkland regarding exit financing matters
Jamie O'Connell	01/14/10	0.5	Financing	Call with management and counsel regarding exit financing
Jamie O'Connell	01/14/10	0.7	Financing	Call with management, counsel and advisors to unsecureds regarding exit financing
Jamie O'Connell	01/14/10	0.5	Financing	Follow-up call with management and counsel regarding exit financing
Jamie O'Connell	01/14/10	0.5	Financing	Draft declaration regarding exit financing
Matthew Bonanno	01/14/10	0.5	Financing	Call with management and counsel regarding exit financing
Matthew Bonanno	01/14/10	0.7	Financing	Call with management, counsel and advisors to unsecureds regarding exit financing
Matthew Bonanno	01/14/10	0.5	Financing	Follow-up call with management and counsel regarding exit financing
Jamie O'Connell	01/15/10	0.4	Financing	Review motion regarding exit financing
Michael Spertling	01/16/10	1.1	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/17/10	1.5	Financing	Financial analysis regarding foreign vs. domestic cash flows
Matthew Bonanno	01/17/10	1.2	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Matthew Bonanno	01/17/10	0.3	Financing	Call w/ M. Spertling re: foreign vs. domestic cash flow breakdown
Michael Spertling	01/17/10	5.2	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Spertling	01/17/10	0.3	Financing	Call w/ M. Bonanno re: foreign vs. domestic cash flow breakdown
Michael Spertling	01/18/10	0.9	Financing	Financial analysis regarding foreign vs. domestic cash flows
Jamie O'Connell	01/18/10	0.6	Financing	Calls w/ M. Spertling re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/18/10	1.0	Financing	Conference call with Grace management regarding cash flow analysis
Matthew Bonanno	01/18/10	0.5	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Spertling	01/18/10	0.6	Financing	Calls w/ J. O'Connell re: foreign vs. domestic cash flow breakdown
Michael Spertling	01/18/10	1.0	Financing	Conference call with Grace management regarding cash flow analysis

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Michael Sperling	01/18/10	3.7	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	3.4	Financing	Additional financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.2	Financing	Call w/ E. Filon re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.4	Financing	Call w/ E. Filon re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.1	Financing	Call w/ E. Filon re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.4	Financing	Call w/ A. Gibbons re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	0.5	Financing	Call w/ A. Gibbons re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/18/10	1.0	Financing	Conference call with Grace management regarding cash flow analysis
Michael Sperling	01/21/10	3.6	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/22/10	0.4	Financing	Call with E. Filon and internal team regarding cash flow analysis
Matthew Bonanno	01/22/10	0.4	Financing	Call with Goldman Sachs regarding exit financing
Matthew Bonanno	01/22/10	0.4	Financing	Call with E. Filon and internal team regarding cash flow analysis
Michael Sperling	01/22/10	3.6	Financing	Call with E. Filon and internal team regarding cash flow analysis
Michael Sperling	01/25/10	0.2	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Michael Sperling	01/25/10	0.1	Financing	Call with E. Filon and A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	0.5	Financing	Call with A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	0.3	Financing	Call with A. Arshad regarding cash flow analysis
Michael Sperling	01/25/10	2.1	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/26/10	0.7	Financing	Call with H. La Force, E. Filon and Goldman Sachs regarding exit financing
Matthew Bonanno	01/26/10	0.3	Financing	Review correspondence related to exit financing
Matthew Bonanno	01/26/10	0.7	Financing	Call with H. La Force, E. Filon and Goldman Sachs regarding exit financing
Michael Sperling	01/26/10	0.3	Financing	Call with E. Filon regarding cash flow analysis
Michael Sperling	01/26/10	0.7	Financing	Financial analysis re: foreign vs. domestic cash flow breakdown
Jamie O'Connell	01/27/10	0.4	Financing	Review ART credit agreement motion
Jamie O'Connell	01/28/10	0.2	Financing	Review correspondence regarding exit financing
Jamie O'Connell	01/29/10	0.2	Financing	Call with Goldman Sachs regarding exit financing
Jamie O'Connell	01/29/10	0.4	Financing	Various calls related to exit financing and committee information requests
Matthew Bonanno	01/29/10	0.4	Financing	Correspondence and information requests related to exit financing
Matthew Bonanno	01/29/10	0.4	Financing	Various calls related to exit financing and committee information requests
		<u>81.9</u>		

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HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	01/20/10	3.5	Non-Working Travel Time	Travel to Columbia, MD from NYC for management meetings
Michael Sperling	01/20/10	3.5	Non-Working Travel Time	Travel to Columbia, MD from NYC for management meetings
Matthew Bonanno	01/21/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD for management meetings
Michael Sperling	01/21/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD for management meetings
		<u>14.0</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Michael Sperling	01/04/10	0.3	Other	Updating contact list
Jamie O'Connell	01/06/10	0.2	Other	Call with management
Matthew Bonanno	01/06/10	0.2	Other	Call with management
Jamie O'Connell	01/15/10	2.0	Other	Management meeting regarding various matters
Jamie O'Connell	01/15/10	1.2	Other	Follow-up correspondence regarding management meeting
Jamie O'Connell	01/15/10	0.2	Other	Status update with M. Bonanno
Matthew Bonanno	01/15/10	2.0	Other	Management meeting regarding various matters
Matthew Bonanno	01/15/10	0.2	Other	Status update with J. O'Connell
Jamie O'Connell	01/19/10	0.3	Other	Correspondence and call regarding management meeting
		<u>6.6</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	01/08/10	0.3	Plan and Disclosure Statement	Call with J. Baer and M. Bonanno regarding closing arguments and other matters
Matthew Bonanno	01/08/10	0.3	Plan and Disclosure Statement	Call with J. Baer and J. O'Connell regarding closing arguments and other matters
Jamie O'Connell	01/12/10	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	01/19/10	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Matthew Bonanno	01/19/10	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	01/26/10	0.6	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
		<u>2.9</u>		

Blackstone Advisory Partners L.P.

May 12, 2010

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of March 1, 2010 through March 31, 2010: \$ 175,000.00

Out-of-pocket expenses processed for the period through March 31, 2010:⁽¹⁾

Airfare	\$ 1,361.33	
Ground Transportation	1,267.85	
Communications	69.26	
Meals	288.68	
Document Production	82.08	
Lodging	<u>1,169.24</u>	<u>4,238.44</u>
Total Amount Due		<u>\$ 179,238.44</u>

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 46386

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Through March 31, 2010
Invoice No. 46386

	GL Detail Mar-10	Total Expenses
Airfare	\$ 1,361.33	\$ 1,361.33
Ground Transportation - Local Travel	62.40	62.40
Ground Transportation - Out of Town Travel	781.45	781.45
Ground Transportation - Railroad	424.00	424.00
Communications - Teleconferencing	65.06	65.06
Communications - Federal Express	4.20	4.20
Employee Meals	288.68	288.68
Document Production	82.08	82.08
Lodging	1,169.24	1,169.24
	\$ 4,238.44	\$ 4,238.44
Airfare		\$ 1,361.33
Ground Transportation		1,267.85
Communications		69.26
Meals		288.68
Document Production		82.08
Lodging		1,169.24
		<hr/>
Total Expenses		\$ 4,238.44

W.R. Grace & Co.
Detail of Expenses Processed
Through March 31, 2010
Invoice No. 46386

Airfare

Bonanno (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 01/20/10)	01/20/10	20.00	
Bonanno (one-way coach class flight to Washington, DC from Queens, NY)	01/20/10	240.79	
Bonanno (travel agency fee for booking of one-way flight to Queens, NY from Washington, DC on 01/21/10)	01/21/10	20.00	
Bonanno (one-way coach class flight to Queens, NY from Washington, DC)	01/21/10	234.70	
Bonanno (travel agency fee for booking of one-way flight to Washington, DC from Tampa, FL on 03/03/10)	02/26/10	10.00	
Bonanno (one-way coach class flight to Washington, DC from Tampa, FL)	03/03/10	320.35	
Sperling (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 01/20/10)	01/20/10	20.00	
Sperling (one-way coach class flight to Washington, DC from Queens, NY)	01/20/10	240.79	
Sperling (travel agency fee for booking of one-way flight to Queens, NY from Washington, DC on 01/21/10)	01/21/10	20.00	
Sperling (one-way coach class flight to Queens, NY from Washington, DC)	01/21/10	234.70	
Subtotal - Airfare			\$ 1,361.33

Ground Transportation - Local Travel

Bonanno (taxi home from Blackstone)	01/20/10	12.40	
Bonanno (weeknight taxi home from Blackstone after working late)	03/05/10	10.50	
Bonanno (weekend taxi to Blackstone from home)	03/06/10	9.25	
Sperling (taxi to LaGuardia Airport in Queens, NY from home)	01/20/10	20.40	
Sperling (weeknight taxi home from Blackstone after working late)	01/21/10	9.85	
Subtotal - Ground Transportation - Local Travel			62.40

Ground Transportation - Out of Town Travel

Bonanno (hotel fee for parking of Hertz car rental)	01/20/10	50.00	
Bonanno (Hertz car rental for transportation to/from meetings in Baltimore, MD from/to hotel in Washington, DC)	01/20/10 - 01/21/10	130.70	
Bonanno (hotel fee for parking of Avis car rental)	03/03/10	39.44	
Bonanno (Avis car rental for transportation to/from meetings from/to hotel in Baltimore, MD)	03/03/10 - 03/05/10	477.87	
Bonanno (hotel fee for parking of Avis car rental)	03/04/10	39.44	
O'Connell (taxi to BWI train station in Baltimore, MD from client offices in Columbia, MD)	03/04/10	44.00	
Subtotal - Ground Transportation - Out of Town Travel			781.45

Ground Transportation - Railroad

Bonanno (one-way train trip to New York, NY from BWI train station in Baltimore, MD)	03/04/10	212.00	
O'Connell (one-way train trip to New York, NY from BWI train station in Baltimore, MD)	03/02/10	212.00	
Subtotal - Ground Transportation - Railroad			424.00

Communications - Teleconferencing

Bonanno	12/24/09	1.08	
O'Connell	01/24/10	49.40	
O'Connell	02/24/10	14.58	
Subtotal - Communications - Teleconferencing			65.06

Communications - Federal Express

O'Connell	03/05/10	4.20	
Subtotal - Communications - Federal Express			4.20

Employee Meals

Bonanno (1 working dinner meal while in Baltimore, MD)	01/20/10	50.00	
Bonanno (1 working dinner meal while in Baltimore, MD)	03/03/10	50.00	
Bonanno (1 working breakfast meal while in Baltimore, MD)	03/04/10	3.13	
Bonanno (1 working lunch meal while in Baltimore, MD)	03/04/10	25.00	
Bonanno (1 weekend working breakfast meal @ Blackstone)	03/06/10	12.78	
Bonanno (1 weekend working lunch meal @ Blackstone)	03/06/10	16.17	
O'Connell (1 working dinner meal while in Baltimore, MD)	03/03/10	50.00	
O'Connell (1 working lunch meal while in Baltimore, MD)	03/04/10	25.00	
Sperling (1 working dinner meal while in Baltimore, MD)	01/20/10	50.00	
Sperling (1 working meal @ airport in Washington, DC)	01/21/10	6.60	
Subtotal - Employee Meals			288.68

Document Production

Sperling (228 color photocopies calculated @ a rate of \$0.36 per page)	03/08/10	82.08	
Subtotal - Document Production			82.08

Lodging

Bonanno (1 day hotel stay in Washington, DC)	01/20/10 - 01/21/10	250.00	
Bonanno (2 day hotel stay in Baltimore, MD)	03/03/10 - 03/05/10	431.20	
O'Connell (1 day hotel stay in Baltimore, MD)	03/03/10 - 03/04/10	238.04	
Sperling (1 day hotel stay in Washington, DC)	01/20/10 - 01/21/10	250.00	
Subtotal - Lodging			1,169.24
Total Expenses			\$ 4,238.44

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Title	Hours
Jamie O'Connell	Managing Director	43.0
Matthew Bonnano	Associate	54.0
Michael Sperling	Analyst	113.7
	Total	<u><u>210.7</u></u>

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	03/15/10	0.5	Business Analysis	Valuation analysis
Jamie O'Connell	03/16/10	0.4	Business Analysis	Review 8-K filing of pro forma financial statements
Jamie O'Connell	03/19/10	0.1	Business Analysis	Warrant analysis
Jamie O'Connell	03/22/10	0.8	Business Analysis	Correspondence and calls regarding business development
Jamie O'Connell	03/25/10	0.2	Business Analysis	Correspondence regarding various matters
Jamie O'Connell	03/29/10	0.2	Business Analysis	Warrant analysis
Jamie O'Connell	03/29/10	0.4	Business Analysis	Status meetings with M. Bonanno
Matthew Bonanno	03/29/10	0.4	Business Analysis	Status meetings with J. O'Connell
Jamie O'Connell	03/30/10	0.6	Business Analysis	Financial analysis
		<u>3.6</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	03/01/10	0.6	Committee	Handle committee information request
Jamie O'Connell	03/06/10	0.2	Committee	Review various correspondence to committee professionals
Matthew Bonanno	03/08/10	0.6	Committee	Correspondence with D. Grebow regarding committee information request
Matthew Bonanno	03/08/10	0.2	Committee	Review various correspondence to committee professionals
Matthew Bonanno	03/08/10	0.3	Committee	Manage committee information request
Matthew Bonanno	03/09/10	1.2	Committee	Various correspondence to committee professionals regarding 2010 AOP
Matthew Bonanno	03/09/10	0.5	Committee	Correspondence with D. Grebow regarding committee information request
Jamie O'Connell	03/15/10	0.2	Committee	Call with J. Radecki regarding information request
Matthew Bonanno	03/15/10	0.4	Committee	Manage committee information request
Matthew Bonanno	03/19/10	0.2	Committee	Coordinate Capstone information request regarding LTIP
Jamie O'Connell	03/22/10	0.1	Committee	Call with J. Radecki regarding information request
Matthew Bonanno	03/22/10	0.7	Committee	Coordinate Capstone information request regarding LTIP
Matthew Bonanno	03/26/10	0.3	Committee	Correspondence related to LTIP motion
Matthew Bonanno	03/29/10	0.4	Committee	Correspondence and organization related to pension discussion call
Jamie O'Connell	03/30/10	0.5	Committee	Call w/ committee FAs on retirement plan
Jamie O'Connell	03/30/10	0.2	Committee	Manage committee information request
Michael Sperling	03/30/10	0.5	Committee	Call w/ committee FAs on retirement plan
		<u>7.1</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	03/09/10	0.5 <u>0.5</u>	Employee Benefits/Pension	Review L.TIP motion

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Michael Sperling	03/01/10	0.4	Financing	Claims analysis
Michael Sperling	03/01/10	1.6	Financing	Financial model analysis
Michael Sperling	03/02/10	1.4	Financing	Claims analysis
Michael Sperling	03/02/10	3.1	Financing	Financial model analysis
Michael Sperling	03/03/10	7.0	Financing	Review of financial model and draft presentations at Grace's offices
Jamie O'Connell	03/04/10	5.5	Financing	Review of financial model and draft presentations at Grace's offices
Matthew Bonanno	03/04/10	9.5	Financing	Review of financial model and draft presentations at Grace's offices
Michael Sperling	03/04/10	9.5	Financing	Review of financial model and draft presentations at Grace's offices
Matthew Bonanno	03/05/10	4.5	Financing	Review of financial model and draft presentations at Grace's offices
Michael Sperling	03/05/10	4.5	Financing	Review of financial model and draft presentations at Grace's offices
Matthew Bonanno	03/06/10	2.5	Financing	Review of financial model and draft presentations at Grace's offices
Michael Sperling	03/06/10	0.5	Financing	Review draft ratings agency presentation
Matthew Bonanno	03/08/10	0.4	Financing	Review draft ratings agency presentation
Michael Sperling	03/08/10	0.4	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/08/10	2.5	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/08/10	0.2	Financing	Financial model analysis
Michael Sperling	03/08/10	0.2	Financing	Call w. M Brown re: financial model analysis
Jamie O'Connell	03/09/10	1.0	Financing	Draft ratings agency presentation
Matthew Bonanno	03/09/10	0.9	Financing	Edit ratings agency presentation
Matthew Bonanno	03/09/10	0.3	Financing	Ratings agency presentation review with M. Brown
Michael Sperling	03/09/10	1.7	Financing	Financial model analysis
Michael Sperling	03/09/10	0.3	Financing	Call w. M Brown re: financial model analysis
Michael Sperling	03/09/10	2.1	Financing	Financial model analysis
Michael Sperling	03/09/10	1.1	Financing	Review draft ratings agency presentation
Matthew Bonanno	03/10/10	1.1	Financing	Edit ratings agency presentation
Matthew Bonanno	03/10/10	0.4	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/10/10	0.4	Financing	Claims analysis
Michael Sperling	03/10/10	0.3	Financing	Call w. M Brown re: financial model analysis
Michael Sperling	03/10/10	0.4	Financing	Call w. M Brown re: financial model analysis
Matthew Bonanno	03/11/10	0.9	Financing	Review draft ratings agency presentation
Michael Sperling	03/11/10	0.2	Financing	Conference call with third-party regarding ratings agency presentation
Michael Sperling	03/11/10	0.2	Financing	Call w. M Brown re: financial model analysis
Jamie O'Connell	03/11/10	2.7	Financing	Financial model analysis
Jamie O'Connell	03/12/10	0.3	Financing	Correspondence regarding exit financing
Jamie O'Connell	03/12/10	0.6	Financing	Draft ratings agency presentation
Matthew Bonanno	03/12/10	0.6	Financing	Correspondence related to ratings agency presentation
Matthew Bonanno	03/12/10	0.5	Financing	Edit ratings agency presentation
Jamie O'Connell	03/15/10	0.2	Financing	Correspondence regarding financial model
Michael Sperling	03/15/10	2.7	Financing	Financial model analysis
Michael Sperling	03/16/10	4.3	Financing	Financial model analysis
Michael Sperling	03/16/10	0.7	Financing	WACC analysis
Michael Sperling	03/16/10	1.8	Financing	Analysis for H. La Force
Michael Sperling	03/16/10	0.7	Financing	Claims analysis
Michael Sperling	03/17/10	0.2	Financing	Review financial model
Jamie O'Connell	03/17/10	0.8	Financing	Call with internal team and management regarding financial model
Jamie O'Connell	03/17/10	0.3	Financing	Status meeting with team
Matthew Bonanno	03/17/10	1.2	Financing	Review financial model

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Matthew Bonanno	03/17/10	0.8	Financing	Call with internal team and management regarding financial model
Matthew Bonanno	03/17/10	0.3	Financing	Status meeting with team
Michael Sperling	03/17/10	0.8	Financing	Call with internal team and management regarding financial model
Michael Sperling	03/17/10	0.3	Financing	Status meeting with team
Michael Sperling	03/17/10	7.7	Financing	Financial model analysis
Michael Sperling	03/17/10	2.1	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/17/10	1.5	Financing	Calls w/ M. Brown and B. Chiu re: financial model
Michael Sperling	03/17/10	1.1	Financing	Calls w/ M. Brown and tax team re: taxes for financial model
Jamie O'Connell	03/18/10	0.5	Financing	Call with management and exit lenders regarding various work streams
Jamie O'Connell	03/18/10	0.5	Financing	Exit financing analysis
Matthew Bonanno	03/18/10	0.5	Financing	Call with management and exit lenders regarding various work streams
Michael Sperling	03/18/10	0.5	Financing	Call with management and exit lenders regarding various work streams
Michael Sperling	03/18/10	6.2	Financing	Financial model analysis
Michael Sperling	03/18/10	3.4	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/18/10	0.7	Financing	Analysis for H. La Force
Michael Sperling	03/18/10	1.1	Financing	Calls w/ M. Brown and B. Chiu re: financial model
Jamie O'Connell	03/19/10	0.4	Financing	Review analyses with M. Sperling
Jamie O'Connell	03/19/10	3.8	Financing	Financial model and valuation analysis
Michael Sperling	03/19/10	0.4	Financing	Review analyses with J. O'Connell
Michael Sperling	03/19/10	4.7	Financing	Financial model analysis
Michael Sperling	03/19/10	0.8	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/19/10	1.1	Financing	Analysis for H. La Force
Michael Sperling	03/19/10	2.3	Financing	Calls w/ B. Chiu re: financial model
Michael Sperling	03/19/10	1.2	Financing	Financial model and valuation analysis
Jamie O'Connell	03/22/10	0.5	Financing	Financial model review
Jamie O'Connell	03/22/10	0.5	Financing	Call with M. Sperling regarding financial model
Matthew Bonanno	03/22/10	0.3	Financing	Status update with M. Sperling
Michael Sperling	03/22/10	0.5	Financing	Call with J. O'Connell regarding financial model
Michael Sperling	03/22/10	0.3	Financing	Status update with M. Bonanno
Matthew Bonanno	03/23/10	3.0	Financing	Prepare for meeting with exit financing lenders
Michael Sperling	03/23/10	3.0	Financing	Prepare for meeting with exit financing lenders
Jamie O'Connell	03/24/10	0.5	Financing	Financial analysis
Jamie O'Connell	03/24/10	6.5	Financing	Meeting with exit financing lenders and Grace management
Matthew Bonanno	03/24/10	6.5	Financing	Meeting with exit financing lenders and Grace management
Michael Sperling	03/24/10	6.5	Financing	Meeting with exit financing lenders and Grace management
Jamie O'Connell	03/30/10	0.1	Financing	Review correspondence related to exit financing
Michael Sperling	03/30/10	1.1	Financing	Foreign / direct cash flow analysis
Michael Sperling	03/30/10	0.2	Financing	Call with third-party re: ratings agency presentation
Michael Sperling	03/31/10	1.7	Financing	Foreign / direct cash flow analysis
		<u>156.1</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	03/03/10	3.5	Non-Working Travel Time	Travel to Maryland (Grace's offices)
Matthew Bonanno	03/03/10	3.5	Non-Working Travel Time	Travel to Maryland (Grace's offices)
Michael Sperling	03/03/10	3.0	Non-Working Travel Time	Travel to Maryland (Grace's offices)
Jamie O'Connell	03/04/10	4.0	Non-Working Travel Time	Travel from Maryland (Grace's offices)
Matthew Bonanno	03/05/10	3.5	Non-Working Travel Time	Travel to NYC from Grace's offices
Michael Sperling	03/05/10	3.5	Non-Working Travel Time	Travel to NYC from Grace's offices
Jamie O'Connell	03/23/10	3.5	Non-Working Travel Time	Travel from NYC to Columbia, MD
Matthew Bonanno	03/23/10	3.5	Non-Working Travel Time	Travel from NYC to Columbia, MD
Michael Sperling	03/23/10	3.5	Non-Working Travel Time	Travel from NYC to Columbia, MD
Jamie O'Connell	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
Matthew Bonanno	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
Michael Sperling	03/24/10	3.5	Non-Working Travel Time	Travel to NYC from Columbia, MD
		<u>42.0</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
MARCH 1, 2010 THROUGH MARCH 31, 2010**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	03/16/10	0.6	Plan and Disclosure Statement	Review settlement motions related to National Union claims
Jamie O'Connell	03/23/10	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
		<u>1.4</u>		